

## Holt Parish Council

### Precept - 2025/26

#### Briefing paper

This is a short briefing note, ahead of next week's HPC meeting to discuss and approve our precept for next year - 2025/26.

The table below is a summary, of the council's income and expenditure. It shows figures for last year (2023/24); the precept and the expected outturn for the current year; and the proposed budget / precept for 2025/26. The budget for next year is after consultation with the Facilities Group.

Last year 2023/24 £	Income	Current year 2024/25		Next year 2025/26		
		Precept	Full year est	Precept	Change	
		£	£	£	£	%
34,112	Precept		35,000	36,750	1,750	5.0%
5,675	Solar Farm monies		5,675	5,959	284	5.0%
910	Rents		150	150	-	
2,893	Miscellaneous Receipts		9,045	127	(8,918)	
<b>43,590</b>			<b>49,870</b>	<b>42,986</b>	<b>(6,884)</b>	<b>-13.8%</b>
	<b>Expenditure</b>					
6,203	Salary	6,930	6,887	8,125	1,238	18.0%
26,233	Facilities	17,550	23,232	18,600	(4,632)	-19.9%
13,242	Administration	7,230	9,073	10,408	1,335	14.7%
13,720	Highways	-	-	1	1	
<b>59,398</b>		<b>31,710</b>	<b>39,192</b>	<b>37,134</b>	<b>(2,058)</b>	<b>-5.3%</b>
<b>(15,808)</b>	<b>Excess of Income over Expenditure</b>		<b>10,678</b>	<b>5,852</b>		

The current year figures, and to an extent last years, and distorted by the impact of the pavilion refurbishment. Facilities expenditure includes £6.3k in the current year, and £6.7k last year, offset by an £8.9k grant received from the FA (included above under miscellaneous receipts).

Next year's budget includes two exceptional items:

- An allowance of £1.5k for running the parish council elections, and
- £1.5k for ancillary costs (those not covered by grant) associated with producing the new neighbourhood plan

It is proposed to increase the precept by £1.75k (5%), which works out at a little over £2 p.a. for an average Band D property. This would result in an excess of income over expenditure of some £5.8k, which accords with the council's policy of not using the solar farm monies to subsidise day to day expenditure.

There is a more detailed page setting out line by line expenditure, which is not included here, but can be put onto the screen at the meeting.

If things go according to plan, we would end 2025/26 with c.£72k in the bank. £47k representing our capital reserves, and £25k in our general reserve.